

Waton Securities Terms of Use

1. Account registration

Waton Securities user is a person who opens an account on Waton Securities by registering an account on the Waton Securities website (registered user) or filling in personal information. Please read terms of use carefully before using Waton Securities services. If you do not agree to these terms of use (if there are no special instructions below, Terms of Use include amendments made to these terms of use at any time), please stop using all services provided by Waton Securities immediately; once you register an account or fill in personal information and becoming a Waton Securities user means that you have understood and fully agreed to the contents of these Terms of Use and any amendment made to Terms of Use at any time. In order to be able to use Waton Securities Services, you understand and agree to the following: You must fill in your real name, registered email address and password according to the registration prompts, and fill in your real personal information, including personal information. Waton Securities services are not provided to minors under the age of 18 or users who have been suspended or deleted by Waton Securities for any reasonable reason.

2. Services and fees

Waton Securities provides the transferee with a platform for equity investment and equity transfer in enterprises. We aim to help investors get high-quality projects through our services. Waton Securities currently provides users with services via the Internet such as online investment transactions (including PC and mobile terminals). Unless otherwise specified, adding or improving any new functions of Waton Securities services, including new products launched, are regulated by terms of use.

You agree and understand that Waton Securities services are only provided in accordance with current status, and Waton Securities will not be responsible for any user communication or personalization setting timeliness, deletion, transmission errors, non-storage or any other problems. Waton Securities reserves the right to suspend any part of Waton Securities services for maintenance, upgrade or other purposes without prior notice. In order to use Waton Securities services, you must be able to cooperate with a third party who is legally qualified to provide Internet access services to you, and you should pay for the relevant services yourself. In addition, you must prepare and be responsible for all necessary equipment for connecting to the international network, including computers, modems or other access devices.

The ownership of the domain name, user account, and user space of W Broke belongs to Waton Securities, and users have right to use it with permission. Waton Securities will provide users with services such as transactions and information inquiry, and will charge necessary service or management fees in accordance with relevant documents, agreements, and/or relevant rules and instructions on Waton Securities page during the service. For the specific content, proportion, and amount, please refer to the relevant documents and the rules and instructions on the relevant pages of the Waton Securities. The fee includes but is not limited to a certain percentage of transfer management fees as a service fee based on the amount of your transferred equity income rights and digital income certificates for each of your transferred equity income rights and digital income certificates. Please refer to the relevant rules and instructions of Waton Securities for the specific ratio and amount. You agree that Waton Securities has the right to adjust specific matters such as the type or amount of the aforementioned services or management fees from time to time and make announcements and modifications in accordance with this agreement and relevant rules.

3. User behavior

3.1. When using Waton Securities services, users must abide by the relevant laws and regulations of the People's Republic of China. Users should agree that they will not use Waton Securities services for any illegal or improper activities, including but not limited to the following:
3.1. Users are not allowed to upload, display, post, disseminate or otherwise transmit information

- 5) Undermining the state's religious policies, promoting cults and feudal superstitions;
- 6) Spreading rumors, disrupt social order, and undermine social stability;
- 7) Spreading obscenity, pornography, gambling, violence, homicide, terror or instigate crime;
- 8) Insulting or slandering, and infringe the legal rights of others;
- 9) Containing false, harmful, intimidating, infringement of the privacy of others, harassment, infringement, slander, vulgar, obscene, or other morally offensive content;
- 10) Containing other contents restricted or prohibited by Chinese laws, regulations, rules, regulations and any norms with legal effect;
- 11) Using the network service system for any illegal purpose.

3.2. Users cannot use Waton Securities services to engage in the following activities:

- 1) Entering the computer information network or using computer information network resources without permission;
- 2) Deleting, modifying, or adding computer information network functions without permission;
- 3) Deleting, modifying, or adding data and applications stored, processed or transmitted in the computer information network without permission;
- 4) Deliberately making and spreading computer viruses and other destructive programs;
- 5) Other acts that endanger the security of computer information networks.

If the user violates any of the above regulations when using the network service, Waton Securities or its

authorized person has the right to request the user to correct or directly take all necessary measures (including but not limited to changing or deleting the content posted by the user, suspending or terminating the user right to use network services) to reduce and eliminate the impact of users' improper behavior.

Users are not allowed to copy, sell, resell, or use any part of Waton Securities services and information obtained in using Waton Securities services or for any other commercial purposes.

Users shall bear legal responsibility for their actions in using Waton Securities services. The user's legal liability includes but is not limited to: compensation for the infringed, the same amount of compensation to Waton Securities after the administrative penalty or compensation for infringement damages caused by the user's behavior, and the cost of fees paid by the platform as a result, including but not limited to attorney fees.

4. Deal with advertisers and other third parties

You conduct any form of communication or business dealings with advertisers and other third parties who place advertisements on the website through Waton Securities website, or participate in promotional activities, including the payment and delivery of related goods or services, and any other relevant terms, conditions, guarantees or declarations entirely between you and advertisers and other third parties. For any loss or damage of any nature suffered by you as a result of any of the foregoing transactions or the foregoing advertisers and other third parties, Waton Securities shall not bear any legal responsibility.

5. Exclusive rights of Waton Securities users

Once you become a Waton Securities user, you have the following rights:

- 1) If you have any question during the use of Waton Securities services, or if you encounter any problems, you have the right to ask the customer service team of Waton Securities for help at any time.
- 2) If you have any opinion or suggestion on the development of Waton Securities, you have the right to submit them to Waton Securities at any time to jointly promote the development.
- 3) If any illegal, false or other inappropriate content is found on Waton Securities, you have the right to report and complain to the official account of Waton Securities at any time.

6. Exclusive rights of Waton Securities

In order to serve users better, Waton Securities has the following rights:

- 1) Waton Securities has the right to send relevant information about the website, account number, account, and service to users via emails, magazines, etc., with the user's permission;
- 2) Waton Securities has the right to classify users and open permissions to different users by categories or levels;
- 3) Under the premise of not disclosing the private information of a single user, Waton Securities

to analyze the entire user database and publish the analysis results, and at the same time has the right to make commercial use of the user database;

4) Waton Securities

has the right to select publicly released projects and recommend them to the transferee;

We hereby remind you in particular: trading on Waton Securities

has certain risks and is not suitable for most people.

You understand that this investment may cause partial losses, so you should decide the amount of investment based on the degree of loss that you can bear. You understand that trading on Waton Securities will generate derivative risks. For any question, you are advised to seek the assistance of a financial advisor first.